

## **BE INFORMED**

### **DON'T LET THE VILLAGE GIVE YOUR TAX DOLLARS TO PRIVATE DEVELOPERS!**

Before the Riverside Village Board allows the proposed downtown TIF (tax increment financing) district that induces high-density condo development to go forward, every resident should be aware of the impact it will have:

#### **Higher Property Taxes**

The TIF diverts all increases in property tax revenue within its boundaries away from the schools, and all other taxing bodies, into a Village-controlled fund typically used to aid developers. Property taxes may have to rise to make up the difference.

#### **Eminent Domain Powers To Take Private Property**

The TIF allows the Village to use eminent domain to take property in the TIF district and sell it to developers.

#### **High Density Development**

The Village policy of encouraging high-density development places strains on village services and may increase school class sizes significantly.

#### **Be Informed**

It is critical that we, the residents of Riverside, educate ourselves about the ramifications of a TIF.

Please visit these websites to learn more:

<http://www.riversideinfo.org>

<http://www.ncbg.org/tifs/tifs.htm>