

Concerned Citizens for Riverside

www.riversideinfo.org

A Coalition of School Parents, Riverside First members,
Frederick Law Olmsted Society members, and Village Residents

The Village of Riverside is in the process of establishing a TIF District
(Tax Increment Financing)

- This TIF, to be located in our downtown business district area, will **divert future tax revenue growth AWAY FROM THE SCHOOLS** (as well as all taxing bodies except the Village) to subsidize private development in the TIF area, for up to **23 YEARS**.
- A TIF financially enables the Village to use their **eminent domain** powers. Private property in the TIF district can be **purchased by the Village & then sold to a developer.**
- The TIF will **encourage and facilitate high-density development**. This may mean increased class sizes or the need for new classrooms, as well as **increased traffic congestion.**
- A TIF may encroach upon green spaces in our Village. The integrity of natural areas in the TIF district, such as may be impaired.
- Downtown Riverside is **already experiencing massive re-development**. There is no need for Riverside taxpayers to subsidize private developers. And, **if the TIF fails, Riverside residents WILL PAY HIGHER TAXES.**

Tell your friends and neighbors. This will affect Riverside for generations to come.

Please inform yourself about TIF districts at www.ncbg.org/tifs/tifs.htm

For more information or to be added to the Concerned Citizens for Riverside e-list, please visit our website at www.RiversideInfo.org or contact either Kim Jacobs at filerjacobs@hotmail.com or Holly Machina at hmachina@ameritech.net